



# PUBLICATION

## 2012 Wholesale Electricity Market Report to the Minister for Energy

## REPORT

The Economic Regulation Authority (**Authority**) has published the 2012 Wholesale Electricity Market Report to the Minister for Energy. The report assesses the effectiveness of the Wholesale Electricity Market (**WEM**) and provides recommended measures to increase the effectiveness of the WEM in meeting the Market Objectives.<sup>1</sup>

Under the *Wholesale Electricity Market Rules*, the Authority must provide the Minister with a report on the effectiveness of the WEM at least annually, and publish the report after consultation with the Minister. The Authority provided the 2012 report to the Minister on 22 April 2013.

The publicly released report has had confidential or sensitive data aggregated or removed.

The 2012 Wholesale Electricity Market Report to the Minister for Energy is available on the Authority's <u>website</u>.

For further information contact:

#### **General Enquiries**

Rajat Sarawat Executive Director Economics Ph: 08 6557 7905 Fax: 08 6557 7999

### Media Enquiries

Richard Taylor Riley Mathewson Public Relations Ph: 08 9381 2144 Fax: 08 9381 3877

LYNDON ROWE

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<sup>&</sup>lt;sup>1</sup> The Market Objectives are: (a) to promote the economically efficient, safe and reliable production and supply of electricity and electricity related services in the South West interconnected system; (b) to encourage competition among generators and retailers in the South West interconnected system, including by facilitating efficient entry of new competitors; (c) to avoid discrimination in that market against particular energy options and technologies, including sustainable energy options and technologies such as those that make use of renewable resources or that reduce overall greenhouse gas emissions; (d) to minimise the long-term cost of electricity supplied to customers from the South West interconnected system; and (e) to encourage the taking of measures to manage the amount of electricity used and when it is used.